

BOC Limited

Monitor
Wellington House
133-155 Waterloo Road
London
SE1 8UG

To whom it may concern

Statement of the Main Factors Taken into Account in Issuing the Certificate of Availability of Resources (pursuant to Section 5 Condition CoS7 of the BOC Limited NHS Provider Licence No. 200100 of 10 October 2014) to Monitor dated 21 February 2018 (the "CoS7 Certificate")

In approving the CoS7 Certificate, the directors have paid regard to the Company's unaudited management accounts for the period to 31 December 2017 and projected management accounts for a period of 12 months ("Financial Reports").

The directors' approval of the Certificate is based upon the Financial Reports and consideration of the Company's cash flow, distributions, its financing arrangements, overheads and capital expenditure requirements, together with the risks associated with the business, as provided by its UK risk register and feedback received from enquiries made of its management in its Finance and Healthcare teams.

This statement was approved by the board of BOC Limited on 21 February 2018.



Sally Williams
Director
BOC Limited